

February 13, 2023

# coinIX UPDATE



## Dear Shareholders, Dear friends of coinIX

### Development of the Crypto Market

We finished 2022 with low volatility and low prices in the crypto market. Everyone is still digesting the recent crypto market drama with regard to FTX, as well as the bankruptcies of Celsius and BlockFi.

Most of the projects are going through a tough time and the Web 3.0 market looks like a battlefield where survival of the fittest counts. To ensure future prosperity, it is critical to distinguish the potential winners of this financial war through proper fundamental analysis.

We believe that the upcoming years are going to offer plenty of opportunities for crypto investors.

### Portfolio outlook

The collapse of FTX in November 2022 and the halted withdrawals of customers highlighted the risk of using centralized counterparties. Therefore, coinIX will put even more emphasis on decentralization in 2023.

We are looking forward to add more long term positions to our portfolio. Blockchain infrastructure has always been a vital part of our investment strategy and we look for essential pillars of the Web 3.0 stack. We believe in the growth of the Ethereum ecosystem and expect an increased demand for the yield opportunities that Ethereum offers.

In this update, we will share the latest news about coinIX and our portfolio companies.

Kind regards,

Karl Gero Wendeborn, CEO

Felix Krekel, CFO



# PORTFOLIO ADDITIONS IN Q3 2022



coinIX invested in Beamer in September 2022. Beamer is an optimistic bridge that enables an effortless L2 exploration. Whether it is to explore dApps, send tokens to a peer, or just consolidate assets on a specific rollup, our exclusive rollup-to-rollup focus gives users the best experience regarding safety, record speed, and simplicity.

With Beamer, users can transfer tokens within 2.5 seconds on average. There is complete transparency over the amount that recipients receive. If you send USDC 1,000, users always receive USDC 1,000.

Using Beamer is very simple and safe. There is only one transaction to sign on the source rollup. Beamer inherits the Ethereum Layer 1 security since it relies on it for messaging and settlement.

Beamer Team's core focus is on being as easy to use as possible for the end users. Their goal is to provide a smooth User Experience to make Ethereum more accessible and convince more people to join the ecosystem. Beamer is an Open Source project driven by and co-built with the beamer community. The project is led by Brainbot Technologies AG.

# coinIX Internal News

## New CEO and new Sister Company

Karl Gero Wendeborn has taken over the management responsibility of the coinIX GmbH & Co. KGaA since November 1st 2022. The previous CEO, Susanne Fromm, has left coinIX to dedicate herself to her own project.

Gero is an experienced capital market expert. He has studied economics, worked as a securities trader in London and has many years of experience as a portfolio manager in institutional asset management.

He has been involved with investments in crypto assets since 2013 and has since developed extensive expertise; especially in the area of non-fungible tokens (NFTs).

Gero says: "Ever since I bought my first Bitcoin in 2013, I have been convinced of the potential of crypto assets. As one of the first professional crypto investors in Germany, coinIX has built up an impressive portfolio. The further expansion of the shareholders will be my primary concern."

Moritz Schildt, founder and chairman of the supervisory board of coinIX, welcomes the new CEO: "Gero Wendeborn has a strong affinity for blockchain and cryptocurrencies, but at the same time he is well versed in classic asset management. This is an ideal combination for the further expansion of coinIX in the upcoming years."

Another change that coinIX has gone through is the expansion of the investment products range, offered via the sister company coinIX COINVEST Investment-aktiengesellschaft mvK.

This affiliated company was founded at the beginning of 2022 as a subsidiary of coinIX Capital GmbH. In the future, it enables coinIX to set up alternative investment funds (AIFs) with which professional investors can make investments in liquid crypto portfolios via a dedicated fund.

The ongoing administration of these funds is taken over by coinIX Capital GmbH, which is registered as a capital management company with the Federal Financial Supervisory Authority (BaFin).



# Portfolio News



The mission of Pocket Network is to provide reliable, blockchain-agnostic and decentralized API access to web3 applications at a fraction of the cost of centralized competitors.

The number of supported blockchains has increased to 39. Pocket Network has been able to expand their service across different types of chains, from L1s to L2s, sidechains, subnets, parachains, Cosmos chains, testnets, archivals and more.

Compared Q4 2021, Pocket Network processed 10x more relays in Q4 2022 which shows the increased demand for decentralized relays.



NATIX developed a technology that makes any camera smart and 100% privacy compliant. NATIX network combines this technology with existing cameras to create a crowd-sourced camera network that enables a variety of use cases.

At the end of September, the company successfully closed its latest financing round.

NATIX has had more than 13K verified waitlist registrations for their Drive& App beta test program. You can join the waiting list using [this link](#).

The team is focused on launching a stronger community engagement program through Discord and external tools.

# Portfolio News



Kima is a decentralized, blockchain-based money transfer protocol. It settles interchain transactions. Kima team is developing their own blockchain.

Kima's future clients will be decentralized applications; that's why they are building a Demo dApp, so that other dApps can see how it works.

There will be a dashboard to show users where their money is when they bridge funds.

Their team is already in contact with many dApps to reach their milestones and goals.



peaq enables entrepreneurs and developers to build decentralized applications (dApps) for vehicles, robots, and devices, while empowering users to govern and earn as connected machines provide goods and services.

peaq has been integrating with Crust.Network, a Web3 data storage protocol enabling users to store their files.

They have partnered with the [Airwaive project](#). Airwaive users will be able to use peaq's economic mechanisms to raise funds for buying the equipment they need to launch their access points and networks. In return, Peaq users can then profit from the Airwaive reward mechanisms.

# Portfolio News



bloXmove is a web3 solution provider working to create a worldwide decentralized and collaborative mobility alliance alongside an efficient green energy reality.

It has been able to create a real coupling of Power and Mobility. Their digital ticket and certificate solution will be launched soon.

Moreover, Sophia Rödiger, CEO of bloXMove, became one of the board members of Bitkom, Germany's digital association.



Damex is A crypto banking application with an inbuilt move-to-earn gamification layer.

Damex team has been testing and soft launching their Application in certain markets which already has their Token utility features live and functional in the Application.

Damex has recently partnered with [BoXX United](#) which is a sports marketing organisation connecting sports clubs and athletes worldwide with fans.

## What is Pendulum?

Pendulum is revolutionizing the world of finance by introducing a cutting-edge solution that connects fiat and DeFi. Utilizing a smart contract on Polkadot's Substrate, optimized for fiat transactions, Pendulum allows traditional finance services to access the benefits of DeFi with ease, including forex AMMs, lending protocols, and yield farming opportunities. As the leading provider of seamless integration between fiat and DeFi, Pendulum is paving the way for a new era of financial innovation. Developed by SatoshiPay, coinIX has invested in Pendulum in August 2021

## Achievements

In 2022 they have:

- ✓ Secured Polkadot Parachain Slot
- ✓ Launched a testnet prototype of Spacewalk, Stellar-Polkadot bridge
- ✓ Published Forex-AMM Whitepaper
- ✓ Launched their sister chain Amplitude on Kusama with \$1M in crowdloan funding
- ✓ Completed Rococo Public Testnet Launch
- ✓ Received grants and support from Web3 foundation, Substrate Builders Program, Blockchain Accelerator
- ✓ Partnered with e-Money, Acala, Interlay, Bifrost, and more players in the Polkadot ecosystem
- ✓ Scaled the community with more than 50k followers across different channels
- ✓ Launched their own ecosystem grants program for projects to build on Pendulum

## Features



Fiat/fx DApp ecosystem for businesses



High speed development & performance with built-in features



15+ stablecoin currencies with global banking integration



Plug & play compliance for FinTechs and Businesses



Next-generation smart contracts using Wasm



Trustless interoperability

## Team

Pendulum is launched by SatoshiPay, a global fintech startup. Since its founding in 2014, SatoshiPay launched products such as B2B cross-border money transfer services, an open-source, multi-signature Stellar wallet, and micropayment processing services.



Alexander Wilke  
Co-Founder



Meinhard Benn  
Co-Founder



Aaron Lindner  
Chief Strategy Officer



Daniel Kisluk  
CMO



Torsten Stüber  
CTO



Torsten Stüber  
CTO



Scan to get more info about Pendulum



# Crypto and blockchain investments via listed coinIX shares

## About coinIX

coinIX offers the opportunity to invest in the world of blockchain in the format of Publicly listed shares. Our investment team analyzes opportunities in the blockchain industry and identifies promising investments. Our goal is to represent the entire spectrum of blockchain innovation in our portfolio.

The shares of coinIX GmbH & Co KGaA are publicly listed on the Düsseldorf Stock Exchange (WKN: A2LQ1G | ISIN: DE000A2LQ1G5 | Ticker: XCX) and offer investors a chance to participate in the upcoming finance world.



**Karl Gero Wendeborn**  
CEO



**Felix Krekel**  
CFO



**Omri Erez**  
Investment Director



**Moritz Schildt**  
Chairman of the Supervisory Board



**Ladislaus von Daniels**  
Analyst



**Joshua Reimann**  
Analyst



**Max Ilse**  
Analyst



**Janik Sieber**  
Analyst



**Mahsa Doorfard**  
Sales & Marketing

## Our Portfolio

The portfolio of coinIX is composed of liquid cryptocurrencies, classic equity-investments in start-ups and early token projects, where rights are acquired to digital assets that are not yet issued or listed on a marketplace.

Our investments span a broad range of blockchain innovations. This includes the next level of digitalization and the application of Web 3 elements such as tokens in traditional industries as well as decentralized finance (DeFi), Metaverse/NFT projects and blockchain infrastructure.

The coinIX team has been monitoring and analyzing the crypto and blockchain market since 2017, in order to identify trends and developments at an early stage.

**FOUNDATION**  
2017

**EXCHANGE LISTING**  
2019

**INVESTMENTS**  
> 40

**GEOGRAPHY**  
Focus on:

**FORMS OF INVESTMENT**  
Token projects | Equity investments |  
Liquid crypto assets

## EXCERPT FROM THE COINIX PORTFOLIO

